

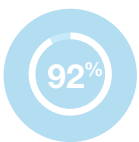
Income Protection



At Asteron Life, we're here to help customers build their futures and protect what matters most. From 1 July 2022 - 30 June 2023, we supported New Zealanders with income protection and monthly income cover payments totalling more than \$23.5 million.

At a glance

The average age of Income Protection claimants was 39 years old.



92%

Asteron Life accepted over 92% of Income Protection claims received.



19 TO 64 YEARS

The youngest person to claim was just 19, with the oldest being 64.



76%

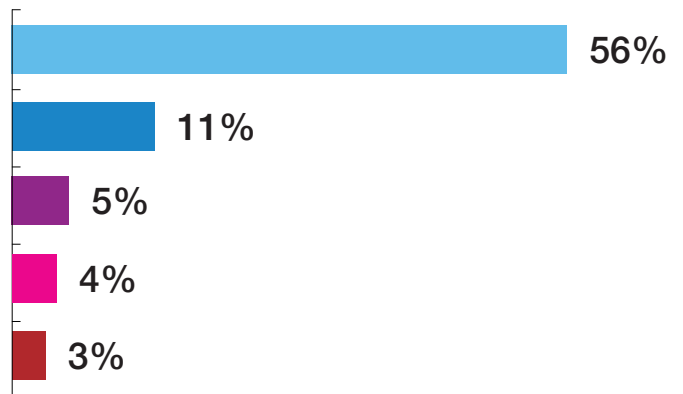
76% of all Income Protection claims were for males.



Females claiming on Income Protection claims averaged 40 years, whereas males averaged 39 years.

Source: Asteron Life Claims.

Common claim causes for Income Protection from 1 July 2022 - 30 June 2023*



- Accident/Physical Injury
- Cancer
- Mental Health
- Brain Injury
- Stroke

*NB: These are the most common causes, not a full breakdown.

A sample snapshot of Asteron Life's Income Protection Cover claims**

from 1 July 2022 – 30 June 2023



Age*	Sex	Cause	Total Benefit paid
52	M	Digestive issues	\$58,500.00
48	M	Prostate Cancer	\$45,355.80
25	M	Epilepsy	\$24,201.72
18	F	Chronic Fatigue Syndrome	\$82,500.00
36	F	Fracture	\$48,720.00
31	M	Fracture	\$67,434.60
55	M	Heart condition	\$69,180.00
41	M	Cancer	\$40,433.40
33	F	Mental Health	\$72,000.00
51	M	Cancer	\$8,655.84
23	M	Fracture	\$78,311.52
39	M	Accident	\$26,549.76
34	F	Digestive Condition	\$48,264.00
40	M	Head Trauma	\$42,000.00
39	M	Cancer	\$102,051.00
33	M	Fracture	\$37,462.32
31	F	Mental Health	\$84,000.00
32	M	Accident	\$62,595.60
44	M	Fracture	\$5,000.00
47	M	Head Trauma	\$203,106.48

*NB: Age is from date of benefit payment for both lump sum and monthly income payment claimants. **NB: This information is from a randomised dataset.

Reasons for declined claims:

CONDITION EXCLUDED FROM COVER

Sometimes, an existing condition, or a high-risk job or recreational activity that can lead to injury can make people more prone to claiming due to their condition, job, or recreational activity. As such, it's more likely that an exclusion or a restriction would be added to a policy. Any exclusions or restrictions are clearly explained when applied to a policy, and can be reviewed, and sometimes removed, depending on the reason for the exclusion or restriction.

RETURNED TO WORK PRIOR TO BEING ELIGIBLE FOR CLAIM PAYMENTS

Some policy covers come with a 'wait period' applied. This is a set period that would need to pass prior to being eligible to claim cover.

