



# Quick guide

## Assurance Extra

### Lump Sum

Cover	Entry age	Expiry age	Maximum sum insured	Premium review options	Built-in benefits	Optional benefits
<b>Life Cover</b> - Level to age 65 - Level to age 70 - Level to age 80 - Level to age 100	10-70 10-55 10-60 10-70 10-70	Life	No maximum for ages 16+ \$50,000 for ages 10-15 years inclusive (individual consideration up to \$250,000 with financial justification)	1 year, 5 year level, 5 year 5% stepped, 10 year level, to age 65, to age 70, to age 80 or to age 100	Life Cover Benefit, Terminal Illness Benefit, Advanced Terminal Illness Benefit, Life Events Benefit, Bereavement Support Benefit, Funeral Transfer Benefit, Financial and Legal Advice Benefit. The premium rates are guaranteed for the 5 year level, 5 year 5% stepped, 10 year level, to age 65, to age 70, to age 80 and to age 100 premium review period options until the end of the premium review period. Free cover at end of premium review period for level to age 100.	<ul style="list-style-type: none"> <li>Optional Guaranteed Insurability</li> </ul>
<b>Life Income Cover (monthly benefit)</b>	10-70	Life	Monthly equivalent to Life Cover maximum	1 year, 5 year level, 5 year 5% stepped, or 10 year level	Life Income Cover Benefit, Terminal Illness Benefit, Advanced Terminal Illness Benefit, Life Events Benefit, Bereavement Support Benefit, Funeral Transfer Benefit, Financial and Legal Advice Benefit. The premium rates are guaranteed for the 5 year level, 5 year 5% stepped and 10 year level premium review period options until the end of the premium review period.	<ul style="list-style-type: none"> <li>Optional Guaranteed Insurability</li> </ul>
<b>Trauma Cover</b> - Accelerated - Standalone - Level to age 65 - Level to age 70 - Level to age 75 <b>Optional Childrens' Benefit</b>	16-70 16-60 16-65 16-70 3 months - 18 years inclusive	75 19	\$2,000,000 \$200,000	1 year, 5 year level, 5 year 5% stepped, 10 year level, to age 65, to age 70, or to age 75	47 conditions, (Terminal illness is not available under accelerated Trauma Cover), Full Trauma Benefit, Partial Benefit, Diagnosis Benefit, Life Events Benefit, Return To Home Benefit, Support Person Accommodation Grant and Transfer Benefit, Financial and Legal Advice Benefit, Complimentary Childrens' Benefit. Children covered under the Complimentary Childrens' Benefit can remain on the policy or a new policy after 24 with no underwriting (a 90 day window applies and additional premium will be charged). Children covered under the Optional Childrens' Benefit can remain on the policy or a new policy after 19 with no underwriting (a 90 day window applies and additional premium will be charged). The premium rates are guaranteed for the 5 year level and 5 year 5% stepped premium review period options until the end of the premium review period.	<ul style="list-style-type: none"> <li>Optional Guaranteed Insurability</li> <li>Optional Childrens' Benefit</li> <li>Optional Life Cover Buy-Back (available under Trauma Cover – Accelerated only)</li> <li>Optional Continuous Trauma</li> <li>Optional Trauma Cover Buy-Back</li> <li>Optional Total and Permanent Disability</li> </ul>
<b>Complete Disablement Cover</b> - Accelerated - Standalone - Level to age 65 - Level to age 70	16-60 16-55 16-60	70	\$2,500,000	1 year, 5 year level, 5 year 5% stepped, 10 year level, to age 65 or to age 70	<b>Any or own occupation</b> , Complete Disablement Benefit, Life Events Benefit, Financial and Legal Advice Benefit, Partial Disablement Benefit, Return To Home Benefit, Support Person Accommodation Grant and Transfer Benefit. The premium rates are guaranteed for the 5 year level and 5 year 5% stepped premium review period options until the end of the premium review period.	<ul style="list-style-type: none"> <li>Optional Guaranteed Insurability</li> <li>Optional Life Cover Buy-Back (available under Complete Disablement Cover – Accelerated only)</li> </ul>
<b>Specific Injury Cover</b>	16-60	70	\$5,000	1 year	Specific Injury Cover Benefit	N/A

# Regular Income

Cover	Entry age	Expiry age	Maximum sum insured	Premium review options	Waiting period	Payment term	Built-in benefits	Optional benefits	Benefits in Extra/Deluxe
<b>Income Cover</b> - Agreed Value - Indemnity - Loss of Earnings - Loss of Earnings Ultra	16-55 16-60 (For Occ. Class 1 & 2)	65 or 70 (coverage to age 70 only available for Occ. Class 1 & 2)	- \$20,000/mth - \$25,000/mth - \$25,000/mth - \$25,000/mth  Combined = \$25,000/mth	1 year, 5 year level, 5 year 5% stepped, or 10 year level	4, 8, 13, 26, 52 or 104 weeks	2 years, 5 years, to age 65 or to age 70	Total Disability Benefit, Partial Disability Benefit, Bed Confinement Benefit, Vocational Retraining and Rehabilitation Benefit, Total and Permanent Disability Benefit, Return to Home Benefit, Recurrent Disability Benefit, Increasing Income Benefit, Recovery Support Benefit, Emergency Transportation Benefit, Special Care Benefit, Child Care Assistance Benefit, Return to Work Benefit.	› Optional Income Cover Extra › Optional Loss of Earnings Extra › Optional Dependant Leave Without Pay › Optional Mental Health Restriction › Optional Reduction in Waiting Period	Alternative Total Disability Definition, Alternative Partial Payment Calculation (available under Income Cover Extra only), Partial Payment Bonus Benefit, Booster Benefit, Bereavement Support Benefit, Severe Illness Benefit.
<b>Mortgage Repayment Cover</b>	16-55 16-60 (For Occ. Class 1 & 2)	65 or 70 (coverage to age 70 only available for Occ. Class 1 & 2)	\$20,000/mth	1 year	4, 8, 13, 26, 52, or 104 weeks	2 years, 5 years, to age 65 or to age 70	Total Disability Benefit, Partial Disability Benefit, Life Events Benefit, Vocational Retraining and Rehabilitation Benefit, Recurrent Disability Benefit.	› Optional Mortgage Deluxe › Optional Dependant Leave Without Pay › Optional Reduction in Waiting Period	Alternative Total Disability Definition, Partial Payment Bonus Benefit, Total and Permanent Disability Benefit, Bed Confinement Benefit, Return to Work Benefit, Recovery Support Benefit, Return to Home Benefit, Special Care Benefit, Child Care Assistance Benefit, Emergency Transportation Benefit, Bereavement Support Benefit, Severe Illness Benefit.
<b>Redundancy Cover</b>	16-55	65	\$4,000/mth	1 year	4 weeks	6 months	Redundancy Cover Benefit	N/A	N/A
<b>Premium Cover</b>	16-55 16-60 (For Occ. Class 1 & 2)	65 or 70	Covers total premium	1 year	4, 8, 13, 26 or 52 weeks	To age 65 or to age 70	Disability Benefit, Redundancy, Bankruptcy and Liquidation Benefit, Recurrent Disability Benefit, Bereavement Loyalty Benefit.	N/A	N/A



**Minimum premium:**  
\$20 per month (incl. policy fee).



**Payment frequency:**  
Weekly, fortnightly, monthly, half-yearly, yearly.



**Payment method:**  
Direct debit, credit/debit card.

**Important information** This Quick guide is provided for information purposes only and is a summary guide to some of the key features of the policy. Terms, conditions and exclusions apply. Refer to the policy document for full details. The content of this Quick guide is intended to be of a general nature, does not take into account an individual's financial situation or goals, and is not a financial advice service. This Quick guide is based on information current as at June 2023 and is subject to change.

Chubb Life Insurance New Zealand Limited (Chubb Life)