

Premium Review Periods	Minimum Entry Age	Maximum Entry Age	Expiry Age	Minimum Sum Insured	Maximum Sum Insured	Payment Term Options	Wait Period Options	GST	Occupation Classes
Yearly Stepped	18	60 <small>(reduced commission required after age 55)</small>	<ul style="list-style-type: none"> <li>65</li> <li>70</li> </ul>	<b>\$2,500* per month;</b> or \$30,000* per annum <small>*Aggregated with Variable Loss of Revenue Cover</small>	<ul style="list-style-type: none"> <li>For payment term less than 36 months, <b>\$60,000* per month;</b> or \$720,000* per annum</li> <li>For payment term of 36 months, <b>\$50,000* per month,</b> or \$600,000* per annum</li> </ul> <small>*Aggregated with Variable Loss of Revenue Cover</small>	<ul style="list-style-type: none"> <li>6 months</li> <li>12 months</li> <li>24 months</li> <li>36 months</li> </ul>	<ul style="list-style-type: none"> <li>4 weeks*</li> <li>8 weeks</li> <li>13 weeks</li> <li>26 weeks</li> </ul> <small>*only option for 6 month payment term</small>	Applies to premiums, claims and commissions	<b>Classes 1-4 only</b>

Lives Assured	Worldwide Cover	Calculation of Maximum Sum Insured	Agreed Value	Paid in Advance	Inflation Adjustments and Claims Escalation
<b>Sole traders or key employees whose disability would trigger a requirement for a revenue injection into the business</b>	<b>Yes</b>  As long as the life assured remains a key person actively involved in the business operations	<ul style="list-style-type: none"> <li>Up to \$7,999 per month without financial evidence</li> <li>An amount which can be financially justified; or</li> <li>The life assured's contribution, up to 80% of gross profit; or</li> <li>Farmers: higher of 30% of gross turnover or 80% of gross profit</li> </ul>	<b>Yes</b>  The amount payable under the Total Disability Benefit is the amount specified in the policy schedule	<b>Yes</b>	<b>No</b>

Exclusions
<ul style="list-style-type: none"> <li>Self-inflicted harm</li> <li>Non-compliance with medical treatment</li> <li>Not employed in the business at the commencement of the period of disability</li> <li>Incarceration in a penal institution at the commencement of the period of disability</li> <li>Involvement in criminal activity</li> <li>Normal Pregnancy, childbirth or miscarriage unless continued 90 days post end of pregnancy</li> <li>Refusal to provide claims information or undergo requested examinations or tests</li> </ul>

Disability Benefits	Criteria	Benefit Cessation	Benefit Calculation	Offsets
<b>Total Disability Benefit</b>	The life assured must have worked at least 25 hours per week in the 4 weeks prior to the period of disablement, and <ul style="list-style-type: none"> <li>be <b>unable to work for more than 10 hours per week</b> in their usual occupation; or</li> <li>be <b>unable to perform 75% of key tasks and responsibilities;</b> and</li> <li>be under the care and complying with a doctor; and</li> <li>not be working in any occupation for more than 10 hours per week</li> </ul>	A Total Disability Benefit ceases when the life assured no longer meets the definition of being totally disabled	Monthly sum insured amount, reduced by any offsets	Any other business insurance policies which are payable to the business in respect of the life assured
<b>Partial Disability Benefit</b>	The life assured must have worked at least 25 hours per week in the 4 weeks prior to the period of disablement, and <ul style="list-style-type: none"> <li>be <b>unable to work for more than 75% of the average weekly hours worked in 12 months prior to disability</b></li> <li>be <b>unable to perform 25% of key tasks and responsibilities;</b> and</li> <li>be under the care and complying with a doctor; and</li> <li>not be undertaking any paid work other than up to <b>75% of the average weekly hours worked in 12 months prior to disability</b></li> </ul>	A Partial Disability Benefit ceases when the life assured no longer meets the definition of being partially disabled	(Average weekly hours worked in the 12 months immediately before becoming disabled less the number of weekly hours worked post-disability) times Monthly Sum Insured divided by the average weekly hours worked in the 12 months immediately before becoming disabled  The amount calculated will be reduced by Offsets	Any other business insurance policies which are payable to the business in respect of the life assured

This is a summary of Partners Life's Loss Of Revenue Cover — Refer to the Partners Life Loss of Revenue Cover Protection Benefit Sheet for full details. All information correct as at 12th of November 2022.

Base Benefits	Criteria	Benefit	Limitations or Conditions
<b>Waiver of Waiting Period Benefit</b>	Waive waiting period if relapse occurs within 6 months of returning to work, or if new claim arises within 6 months	No additional waiting period	Where the waiting period was waived Partners Life will consider this a continuation of the previous claim for the purposes of determining the duration of the payment term, irrespective of the underlying cause of the disability
<b>Fixed Payment Term Reset Benefit</b>	New or recurrent disabilities	Resets shorter Payment Terms	After returning to work for 6 months
<b>Bed Confinement Benefit</b>	Confined to Hospital or bed under regular medical supervision by a Specialist, Medical Doctor or Registered Nurse for a minimum of 3 consecutive nights during the wait period	1/30th of the average monthly sum insured per day	Until the end of the wait period or until no longer hospitalised or confined to bed
<b>Vocational Retraining and Rehabilitation Benefit</b>	Training/Rehabilitation program must help to improve capacity to return to work	<b>Reimburses actual costs</b>	<b>Maximum 6 × average monthly sum insured</b>
<b>Recovery Support Benefit</b>	Receiving monthly benefit and purchased specialised equipment, e.g. mobility devices or home modifications	<b>Reimburses actual costs</b>	<b>Maximum 3 × monthly sum insured</b> payment terms equal to or greater than 12 months <b>Maximum 1 × monthly sum insured</b> payment terms equal to or less than 12 months

Options	Description	Limitations
<b>Leave Without Pay Option</b>	<ul style="list-style-type: none"> <li>Allows for claims to be considered where the life assured is on approved leave without pay for between 2 and 12 months when they suffer a period of disablement</li> <li>Periods of leave without pay less than 2 months are covered under the base policy</li> </ul>	<ul style="list-style-type: none"> <li>If the period of disability occurs when the life assured has been on approved leave without pay for more than 12 months, no claim is payable</li> </ul>
<b>Business Future Insurability Option</b>	<ul style="list-style-type: none"> <li>Options available after policy has been in force 6 months</li> <li>Expires at age 60</li> <li>A request must be made within 24 months following confirmation of the financial justification, being either an:                             <ul style="list-style-type: none"> <li>Increase in life assured's financial impact on the business; or</li> <li>Confirmed in business accounts</li> </ul> </li> <li><b>No further medical underwriting</b></li> </ul>	<ul style="list-style-type: none"> <li><b>Maximum for any one increase is what can be financially justified (evidence of the financial implication to the business caused by the life assured's disability)</b></li> <li><b>Total of all increases cannot exceed the original sum insured</b> at policy commencement date</li> <li>No further increases where the monthly sum insured combined with any Variable Loss of Revenue sum insured exceeds the following:                             <ul style="list-style-type: none"> <li>Payment periods of 6,12, or 24 months - \$60,000 per month</li> <li>Payment period of 36 months - \$50,000 per month</li> </ul> </li> </ul>
<b>Peak Season Booster Option</b>	Where your client's business experiences an annual period during which they require a greater amount of revenue to be replaced, they can increase their monthly benefit for three months by 25%, 50% or 100%	Both the period and the boost percentage must be financially justifiable