

# Just the facts

## Total and Permanent Disability Cover - Accelerated or Standalone

To provide a lump sum upon total and permanent disability to help reduce debt, create an investment fund, or pay for home modifications, among other things at your client's discretion

### Premium Review Periods

- Yearly Stepped
- 5% Stepped 10 Year Guaranteed
- Level to Age 65 Non Guaranteed
- Level to Age 70 Non Guaranteed (Accelerated only)
- Level to Age 80 Non Guaranteed (Accelerated only)

Minimum Entry Age

16

Maximum Entry Age

- 57
- If combined with Life Cover maximum age considered is 62. (reduced commission required after age 55)

### Expiry Age

- Accelerated for life
- Standalone to age 65, then converts to Accelerated if Life Cover is present on the policy

Minimum Sum Insured

\$1000

### Maximum Sum Insured

- \$5,000,000
- \$3m (Own Occupation) plus
- \$2m (Any Occupation) or
- \$5m (Any Occupation)

### GST

Apply to premiums, claims and commissions

Worldwide Cover

Yes

Stand-down Period

- 3 months
- Waived for some conditions

### Definition of TPD

Occupation Class	Own Occupation (Optional for additional premium)	Any Occupation	Non Occupation
<b>Classes 1-4</b> (Please note only the non occupational definitions apply after age 65)	<ul style="list-style-type: none"> <li>• Unlikely to ever engage in their own occupation again, i.e. the occupation they were employed in immediately prior to disability;</li> </ul>	<ul style="list-style-type: none"> <li>• Unlikely to ever engage in any occupation to which they would be reasonably suited, and which would remunerate greater than 25% of pre-TPD income;</li> </ul>	<ul style="list-style-type: none"> <li>• Unable to perform at least 2 Activities of Daily Living (ADL's); or</li> <li>• Permanent cognitive impairment; or</li> <li>• Loss of both hands, both feet, or one hand and one foot; or</li> <li>• Loss of sight in both eyes; or</li> <li>• Loss of one hand or one foot and sight in one eye</li> </ul>
<b>Class 5</b>	-	-	<ul style="list-style-type: none"> <li>• Unable to perform 3 of the Normal Domestic Duties (NDD's); or</li> <li>• Unable to perform 2 Activities of Daily Living (ADL's); or</li> <li>• Permanent cognitive impairment; or</li> <li>• Loss of both hands, both feet, or one hand and one foot; or</li> <li>• Loss of sight in both eyes; or</li> <li>• Loss of one hand or one foot and sight in one eye</li> <li>• Loss of hearing in both ears</li> </ul>

### Partial Payment Benefit

Pays 25% of sum insured to a maximum of \$300,000 if the life assured suffers the total and irreversible loss of:

- The use of one hand; or
- The use of one foot; or
- The sight in one eye; or
- The hearing in one ear; or
- They receive the unequivocal diagnosis that they will lose all sight in both eyes, or hearing in both ears in the following 12 months

### Activities of Daily Living (ADL)

- Bathing and showering
- Dressing and undressing
- Eating and drinking
- Using the toilet to maintain personal hygiene
- Moving from place to place by walking, wheelchair or with the assistance of a walking aid

### Normal Domestic Duties (NDD)

- Cleaning of the home
- Shopping for the family's groceries
- Cooking of meals for the family
- Taking care of any dependent relatives
- Doing the family laundry

### Exclusions

- Self-inflicted harm
- Refusal to provide claims information or undergo requested examinations or tests

Base Benefits	Criteria	Benefit	Limitations or Conditions
<b>Financial and Legal Advice Benefit</b>	Once a claim has been paid	<b>Reimburses actual costs</b>	<b>Maximum of \$3,000</b> paid in addition to the sum insured, one payment per life assured
<b>Special Events Increase Benefit</b>	<ul style="list-style-type: none"> <li>• Marriage or civil union</li> <li>• Divorce or legal separation</li> <li>• Full-time care of a dependant</li> <li>• Increasing a residential mortgage</li> <li>• Purchasing a residential property, residential investment property, vacation home or bare residential land</li> <li>• Child commencing full-time tertiary study</li> <li>• Birth or adoption</li> <li>• Salary increase</li> <li>• Increase in business profits</li> <li>• Death or terminal illness of a spouse, de facto partner or civil union partner</li> <li>• Every 5th policy anniversary</li> </ul>	Increase the sum insured <b>without further assessment of health, occupation or pastimes</b>	<p><b>Maximum of \$300,000 per increase</b>, the actual increase in mortgage, or 5 times the annual salary increase</p> <ul style="list-style-type: none"> <li>• Must be requested within 180 days of event occurring, or 60 days after the next policy anniversary date</li> <li>• Expires at policy anniversary immediately preceding client's 60th birthday</li> <li>• Total of all increases limited to 100% of aggregated sum insured</li> <li>• Option unavailable if a Trauma Cover claim has or could have been made</li> <li>• Not available if life assured undergoing investigations which may be an indication of the existence of a condition likely to result in a claim</li> </ul>
<b>Counselling Benefit</b>	Once a claim has been paid	<b>Reimburses actual costs</b>	<b>Maximum of \$2,500</b> paid in addition to the sum insured, one payment per life. Counselling must be received within 12 months of claim being paid. Claim form and receipts must be provided within 12 months of the counselling being received
<b>Return to Home Benefit</b>	Working overseas for minimum 3 months	<b>Reimburses actual costs</b>	<b>Maximum \$10,000</b> paid in addition to the sum insured
<b>Total and Permanent Disability No Wait Benefit</b>	90 days stand down period will not apply if TPD caused by; Alzheimer's Disease or Cardiomyopathy or Chronic Lung Disease or Dementia or Diplegia or Hemiplegia or Major Head Injury or Motor Neurone Disease or Multiple Sclerosis or Muscular Dystrophy or Paraplegia, or Parkinson's Disease or Permanent Blindness or Permanent Deafness or Permanent Loss of Speech or Primary Pulmonary Hypertension or Quadriplegia or Tetraplegia		
<b>Support Person Accommodation Benefit</b>	Out-of-residential region medical assessment or treatment, requiring a support person	<b>\$300</b> per day	<b>Maximum of 10 days</b> (\$3,000) paid in addition to the sum insured, one payment per life assured
<b>Support Person Transport Costs Benefit</b>	Out-of-residential region medical assessment or treatment, requiring a support person	<b>Reimburses actual costs</b>	One payment per life assured

Options	Criteria	Benefit	Limitations or Conditions
<b>Future Insurability Option</b>	One option at each of <b>first 10 anniversaries</b>	Increase sum insured to a <b>maximum of 10% of original sum insured</b> per increase, <b>without further assessment of health, occupation or pastimes</b>	<ul style="list-style-type: none"> <li>Up to 2 options can be carried forward</li> <li>Option ceases after 10th anniversary of the Future Insurability Option commencement date or the anniversary immediately prior to the client's 60th birthday</li> <li>Not available if a Trauma Cover claim has or could have been made</li> <li>Total of all increases is <b>100% of original sum insured</b></li> <li>Must be requested within one year of the policy anniversary</li> <li>Not available if life assured undergoing investigations which may be an indication of the existence of a condition likely to result in a claim</li> </ul>
<b>Business Future Insurability Option</b>	Client's ownership interest in, or value to the business increases, or their personal liability increases	-	<ul style="list-style-type: none"> <li><b>Available from 6 months after policy issue date</b>, until the anniversary immediately prior to the client's 60th birthday</li> <li>Not available if a Trauma Cover claim has or could have been made</li> <li>Total of all increases is <b>5 times original sum insured, or \$5,000,000</b></li> <li>Must be requested within 24 months of the date of the change in business circumstances</li> <li>Not available if life assured undergoing investigations which may be an indication of the existence of a condition likely to result in a claim</li> </ul>
<b>Life Cover Buy-Back Option</b> (Optional with Accelerated TPD)	12 month survival period	-	<ul style="list-style-type: none"> <li>Can buy back a maximum of the TPD Accelerated benefit</li> </ul>