





SAVE UP TO 15% WITH MULTI-BENEFIT DISCOUNT

Save on your insurance when you bundle eligible benefits.

Insurance is an important part of setting yourself up financially, protecting you and your family's health, wealth, and wellbeing. We know you have everyday expenses to manage, so we'll do what we can to help you out.

How Multi-Benefit Discount works


Start saving when you insure yourself with life cover and at least one other benefit from the optional categories below. At least one of your benefits must be from the AIA Living range and these will be the only benefits that receive the discount. Minimum cover amounts apply.

		Minimum cover amounts	Benefits that count towards eligibility
 Compulsory category	Life Insurance	\$100,000	Life Cover Family Protection* Accidental Death
	Trauma Insurance	\$75,000	Critical Conditions Progressive Care
	Total Permanent Disablement Insurance	\$75,000	Total Permanent Disablement Optional TPD Condition
 Optional categories (excludes Health Insurance)	Income Protection Insurance	\$2,000 per month	Start-Up Income Protection
			Income Protection
			Mortgage and Income Protection
			Business Continuity
			Rural Continuity
			Business Income Support

* Converted to a lump sum amount taking into account the entire benefit term

Discount tiers

If you are eligible for Multi-Benefit Discount, the discount will be calculated based on the different optional categories you have benefits from, as follows:

		Discount received
 Life Insurance (compulsory category) Choose from Life Cover, family protection or accidental death cover.	+ One optional category	10%
	+ Two optional categories	12.5%
	+ Three optional categories or more	15%

Already have existing policies with us?

When you take out new cover with AIA, we'll take into consideration any existing cover you already have with us, to see if you qualify for Multi-Benefit Discount. If you're eligible for a discount, this will only be applied to your benefits from the AIA Living range.

How Multi-Benefit Discount applies to specific Optional Benefits

The below AIA Living optional benefits do not count towards your eligibility to trigger Multi-Benefit Discount. However, once you qualify for Multi-Benefit Discount you will also receive the discount on these optional benefits.

- | | | |
|-------------------------------------|------------------------|-----------------------------------|
| • Waiver of Premium | • Early Cancer Upgrade | • Income Protection Premier Cover |
| • Specified Accidental Injury Cover | • Redundancy Cover | • Children's and Maternity |
| • Retirement Protection | • Future Insurability | • Critical Conditions Buy-back |
| • Life Buy-back | • Business Safeguard | |

How Multi-Benefit Discount works



Example

Phil has \$200K of TotalCareMax (TCM) Life cover and \$100K of TCM Critical Conditions cover. Phil does not qualify for Multi-Benefit Discount (MBD) as he does not have any benefits from the AIA Living range. Phil takes out AIA Living Income Protection Cover (IP) of \$3,000 per month. Phil now qualifies for a 12.5% discount as he has Life + 2 optional categories. However, MBD will only apply to his IP benefit as that is the only benefit from the AIA Living range.

Does Phil have life cover?	Does Phil have a benefit from any of the optional categories that count towards MBD eligibility?	Which of Phil's benefits will receive the MBD?	Discount
TotalCareMax Life Cover	TotalCareMax Critical Conditions AIA Living Income Protection	TotalCareMax Life Cover TotalCareMax Critical Conditions AIA Living Income Protection	Life + 2 eligible optional benefit categories = 12.5% OFF AIA LIVING IP POLICY



Example

Jane has \$500K of AIA Living Life cover and \$5,000 per month of Specified Accidental Injury Cover (SAIC). She does not qualify for MBD as SAIC is not an eligible optional benefit that qualifies for MBD discount. She subsequently takes out \$100K of AIA Living Critical Conditions cover. Jane now qualifies for a 10% MBD discount (Life + Critical Conditions cover). Jane will also get the 10% discount on her AIA Living SAIC, as while it does not count towards eligibility for MBD, it still receives MBD.

Does Jane have life cover?	Does Jane have a benefit from any of the optional categories that count towards MBD eligibility?	Which of Jane's benefits will receive the MBD?	Discount
AIA Living Life Cover	AIA Living Specified Accidental Injury Cover AIA Living Critical Conditions	AIA Living Life Cover AIA Living Specified Accidental Injury Cover AIA Living Critical Conditions	Life + 1 eligible optional benefit category = 10% OFF AIA LIVING LIFE COVER, AIA LIVING SAIC & AIA LIVING CRITICAL CONDITIONS

For full terms and conditions visit aia.co.nz/mbd

Other things you should know: the availability of insurance cover is subject to your application being approved. All applications are subject to individual consideration. Special conditions, exclusions and premium loadings may apply. This insurance is underwritten by AIA New Zealand Limited ('AIA'). For full details of the products and benefits offered by AIA, please refer to the policy document(s) which are available from AIA. The information contained in this publication is general in nature and is not intended as advice. It may not be relevant to individual circumstances and before making any insurance decision, you should consult a professional Adviser. Copies of our disclosure statements are available on request, free of charge.