

# Business



fidelity life

## Trauma cover.

Welcome. Your journey to getting insured starts here. We're here to give all New Zealanders certainty to enjoy a more rewarding life.



\*Fidelity Life has an A- (Excellent) financial strength rating from A.M. Best. The rating scale that this rating forms part of is available for inspection at our offices. For more information please visit Fidelity Life's [financial strength page](#).

## 5 simple steps:

01

What is Trauma cover and make sure it's right for your business.

02

Check the key facts.

03

Understand what's included in the cover.

04

Consider what additional options are worth adding on.

05

Ready to find out more?

## 01 What is Trauma cover?

### What's the benefit?

Trauma cover pays out a lump sum if an insured person suffers from a condition named in the insurance policy, like a heart attack, cancer, stroke, angioplasty and more. In events like these, they may not be able to work as usual and a pay-out can help the business stay afloat.

### What does it do?

It pays a lump sum which can help with immediate business expenses, be it general expenses to repaying business loans.

### When does it pay?

If the insured person has been diagnosed with any of 40+ trauma conditions, named on page 4. Depending on the condition you'll receive payment of the full sum insured or a partial payment.

## Make sure it's right for your business.

Trauma cover can help:



**Key people** who influence your revenue.



**Shareholders.**



**Sole business owners.**



**Business debt** to take care of.

## 02 Key facts you should know.



Available on its own or as an advanced payment deducted from your Life cover.



Max level of cover is \$2m.



You can apply aged 16-64 (69 if linked to Life cover).



You'll be asked to supply personal details about you; like health and finance.



Choose how you want to pay; a set price for a fixed period-of-time or payments that increase every year.



You're covered for most Trauma conditions listed on page 4, though for some conditions cover starts 3-months after you've applied for your policy.

## 03 Here's a snapshot of what's included.

- ✓ **Increase your cover without additional medical checks** – There are lots of business milestones that could prompt you to increase your cover. Examples are if a key person increases in value to the business, your financial interest in the business or loan guarantee increases. As your business changes, so can your cover. At times like these, you might be able to increase your cover without providing any additional medical information.
- ✓ **Financial planning benefit** – If you receive a large lump sum payment it can be overwhelming to plan how to use these funds. In situations like this, working with a financial adviser can be invaluable. If you were to receive a payment of \$100,000 or more, we will reimburse the costs up to \$2,500, for a fully documented financial plan prepared by an Authorised Financial Adviser who can help, plan your financial future.
- ✓ **Flexibility to convert your cover** – If you initially decide to take this cover out on its own, before the age of 60, you have the flexibility to convert this to an equal amount of life cover without the need to provide medical or health information.

## 04 Consider adding options to suit your business needs.

Here are some of the options you can add-on to your Trauma cover that may require payment of an additional premium.



### **Inflation protection.**

To help the amount of your Trauma cover keep up with inflation, you can choose to have your sum insured increase by at least 2% each year without providing any medical information.



### **Trauma reinstatement.**

Once you make a Trauma claim the cover ends. This option allows you can reinstate this cover without having to provide any additional health evidence 12-months after receiving payment. The reinstated amount will only be paid for conditions unrelated to your original claim.



### **Waiver of premium.**

Should you become disabled through illness and injury, and you have this cover, once you have waited through the waiting period, the premiums on your policy will be waived. This means that you do not pay for your cover. And any premiums that were paid during the wait period will be refunded.

## 05 Ready to find out more?



This brochure gives you a snapshot of what is available to you. We recommend working with a financial adviser who can help you develop a plan, specific to your needs.

If you're ready to get tailored and personalised advice from an expert, speak to your adviser. Or visit [fidelitylife.co.nz/get-in-touch](https://fidelitylife.co.nz/get-in-touch) and we'll put you in touch with a friendly adviser.

## Trauma cover conditions.

Full benefit conditions.	Partial benefit conditions.
Accidentally acquired HIV	Adult onset type 1 insulin dependent diabetes mellitus
Alzheimer's disease	Alzheimer's disease diagnosis
Angioplasty – triple vessel*	Aneurysm
Aorta surgery*	Angioplasty – two vessels or less*
Aplastic anaemia	Carcinoma in situ – without major treatment*
Benign brain tumour or benign spinal tumour	Chronic lymphocytic leukaemia*
Cancer*	Colostomy and/or ileostomy
Carcinoma in situ – major treatment*	Dementia diagnosis
Cardiomyopathy	Early stage prostate cancer*
Chronic kidney failure (renal failure)	Hydrocephalus
Chronic liver failure	Loss of one limb
Chronic lung disease	Loss of sight in one eye
Cognitive impairment	Major burns
Coma	Malignant melanoma diagnosis*
Coronary artery bypass surgery*	Multiple sclerosis diagnosis
Creutzfeldt-Jakob disease (CJD)	Parkinson's disease diagnosis
Dementia	Severe osteoporosis
Encephalitis	Severe rheumatoid arthritis
Heart attack*	Systemic lupus erythematosus
Heart valve surgery*	Total deafness in one ear
Intensive care	
Loss of independent existence	
Loss of limb and eye	
Loss of limbs	
Loss of sight in both eyes	
Loss of speech	
Major head trauma	
Major organ transplant	
Meningitis and/or meningococcal disease	
Motor neurone disease	
Multiple sclerosis	
Muscular dystrophy	
Occupationally acquired HIV	
Open heart surgery	
Out of hospital cardiac arrest*	
Paralysis	
Parkinson's disease	
Peripheral neuropathy	
Pneumonectomy	
Primary pulmonary hypertension	
Severe burns	
Severe diabetes	
Severe inflammatory bowel disease	
Stroke*	
Systemic sclerosis	
Total deafness in both ears	

\* Cover starts 3-months after you've applied for your policy.

### Full benefit condition – what's the deal?

If you were diagnosed with any of these conditions, you'll receive a lump sum payment, for the full amount you are insured for.

### Partial benefit condition – what's the deal?

If you were diagnosed with any of these conditions, you'll receive a lump sum payment for a percentage of the amount you are covered for. Depending on the condition, this ranges from 10-25% and is capped at \$25,000 or \$50,000.

It's important to know that these conditions do have qualifying definitions and can be found in our policy wording document. Get in touch with an adviser for more information.





## Why choose Fidelity Life?

Since 1973, we've helped people live with more certainty, knowing that tomorrow's taken care of. Important to us, is our ability to stay relevant to you throughout your life. We'll be here as you change and grow, to celebrate your successes and support you when life doesn't quite go to plan.



### Protecting your New Zealand way of life.

It's our promise to you. We love our place in the world and exist to look after New Zealanders like you.



### Here when you need us.

Life doesn't always go to plan. Rest assured we want to pay your claim.



### Like you, we're local.

Our friendly New Zealand based customer care team are here for you come rain or shine.



### You're in safe hands.

Chances are we've helped a New Zealander near you. You can rely on us to be here for you when it matters most.



### Our financial strength rating.

Issued by A.M. Best, our A- (Excellent) financial strength rating indicates our ability to pay claims.



### Doing right by New Zealanders.

Every day we work to protect our environment, make a real difference to people, act responsibly and operate with transparency.

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Piha  
Tāmaki Makaurau  
Aotearoa New Zealand

The information contained in this brochure is a summary of the key points of this insurance cover and is general in nature. It is not, and is not intended to be, a policy document. Details of definitions, benefits, standard exclusions/limitations, terms and conditions are contained in the full policy documentation which is available from your financial adviser or Fidelity Life. Please refer to current policy documents for specific details. This brochure does not provide a financial advice service.