

# Just the facts

## Terminal Illness Cover

To provide a lump sum upon diagnoses of a terminal illness or a non survivable accident. Client has to survive for 30 days following the diagnosis or accident.

Premium Review Periods	Minimum Entry Age	Maximum Entry Age	Expiry Age	Minimum Sum Insured	Maximum Sum insured	GST	Worldwide Cover	Inflation Adjustments
<ul style="list-style-type: none"> <li>Yearly Stepped</li> <li>Level to Age 65 Guaranteed</li> <li>Level to Age 70 Guaranteed</li> <li>Level to Age 80 Guaranteed</li> <li>Level to Age 100 Guaranteed</li> </ul>	0	70	Life	\$1000	\$1,500,000 (500,000 if under age 16)	Applies to premiums, claims and commissions	Yes	<ul style="list-style-type: none"> <li>CPI</li> <li>Min 5%</li> <li>Nil indexing option with level premium review period options</li> </ul>

### Exclusions

- Terminal Illness, non survivable accident or Terminal Illness Advance Benefit Condition by self-inflicted means within the first 13 months of commencement, increase or reinstatement date
- Refusal to provide relevant information to support a claim
- Pre-Existing Conditions under Dependent Child Funeral Support Benefit
- If a Dependent child under the age of 21 suffers a Terminal Illness, non survivable accident as a direct or indirect result of harm caused by the life assured, parents or guardians

Base Benefits	Criteria	Benefit	Limitations or Conditions
<b>Terminal Illness Benefit</b>	Diagnosed as likely to die within the next 12 months	<b>100% of sum insured</b>	Client has to survive for 30 days after diagnosis
<b>Non-Survivable Accident Benefit</b>	Client suffers an accident and as an immediate and direct result is diagnosed as unlikely to survive longer than 3 months	<b>100% of sum insured</b>	Client has to survive for 30 days after accident
<b>Terminal Illness Advance Benefit</b>	Diagnosed with a specified covered condition	<b>30% of sum insured to a maximum of \$600,000</b> accelerated from Terminal Illness Cover	Terminal Illness Advance Benefit Conditions are: Motor Neurone Disease or Stage 3 or 4 Exocrine Pancreatic Cancer or Stage 4 Distal Oesophageal Cancer or Stage 4 Malignant Melanoma or Stage 4 Non-Small Cell Lung Cancer or any Terminal prognosis where client is likely to pass away within 24 months.
<b>Dependant Child Funeral Support Benefit</b>	Paid immediately upon notification of death of a dependant child	<b>Maximum of \$15,000 from age 10 to 21;</b> or \$2,000 before age 10	Benefit ceases when youngest child turns 21; benefit for under 10 years subject to limitations under the terms of the Life Insurance Act 1908. Pre-Existing Conditions are excluded
<b>Financial and Legal Advice Benefit</b>	Once a Terminal Illness Advance Benefit or Terminal Illness sum insured has been paid	<b>Reimburses actual costs</b>	<b>Maximum of \$3,000</b> paid in addition to the sum insured, one payment per life assured
<b>Return to Home Benefit</b>	Working overseas for minimum 3 months	<b>Reimburses actual costs</b>	<b>Maximum \$10,000</b> paid in addition to the sum insured

Base Benefits	Criteria	Benefit	Limitations or Conditions
<b>Special Events Increase Benefit</b>	<ul style="list-style-type: none"> <li>• Marriage or civil union</li> <li>• Divorce or legal separation</li> <li>• Full-time care of a dependant</li> <li>• Increasing a residential mortgage</li> <li>• Purchasing a residential property, residential investment property, vacation home or bare residential land</li> <li>• Child commencing full-time tertiary study</li> <li>• Birth or adoption</li> <li>• Salary increase</li> <li>• Increase in business profits</li> <li>• Death or terminal illness of a spouse, de facto partner or civil union partner</li> <li>• Every 5th policy anniversary</li> </ul>	Increase the sum insured to a max of 100% of aggregated sum insured per increase, <b>without further assessment of health, occupation or pastimes.</b>	<p><b>Maximum of 25% of the aggregated sum insured, \$300,000</b> per increase, the actual increase in mortgage, or 5 times the annual salary increase per event</p> <ul style="list-style-type: none"> <li>• Must be requested within 180 days of event occurring, or 60 days after the next policy anniversary date</li> <li>• Expires at policy anniversary immediately preceding client's 60th birthday</li> <li>• Total of all increases limited to 100% of aggregated sum insured</li> <li>• Option unavailable if any Terminal Illness claim has or could have been made</li> <li>• No further increases allowed once Terminal Illness cover sum insured reaches \$500,000</li> <li>• Not available if life assured undergoing investigations which may be an indication of the existence of a condition likely to result in a claim</li> </ul>
<b>Counselling Benefit</b>	Once a claim has been paid	<b>Reimburses actual costs</b>	<p><b>Maximum of \$2,500</b> paid in addition to the sum insured, one payment per life or dependant child. Counselling must be received within 12 months of claim being paid. Claim form and receipts must be provided within 12 months of the counselling being received.</p>
<b>Conversion of Terminal Illness Cover Conversion Benefit</b>	Full or partial conversion to Life Cover without further underwriting	Sum insured is the maximum that can be converted	<ul style="list-style-type: none"> <li>• Not available if a Terminal Illness Cover claim has or could have been made. Request cannot be made before age 10 and no later than 90 days after 21st birthday</li> <li>• Not available if life assured undergoing investigations which may be an indication of the existence of a condition likely to result in a claim</li> </ul>
<b>Special Events Terminal Illness Cover Conversion</b>	<ul style="list-style-type: none"> <li>• Marriage or civil union</li> <li>• Birth or adoption</li> <li>• Purchasing a residential property, residential investment property, vacation home or bare residential land</li> </ul>	Convert to Life Cover without further underwriting	<ul style="list-style-type: none"> <li>• Not available if a Terminal Illness Cover claim has or could have been made. Expires at policy anniversary immediately preceding client's 31st birthday</li> <li>• Not available if life assured undergoing investigations which may be an indication of the existence of a condition likely to result in a claim</li> </ul>

Options	Criteria	Benefit	Limitations or Conditions
<b>Future Insurability Option</b>	One option at each of <b>first 10 anniversaries</b>	Increase sum insured to a <b>maximum of 10% of original sum insured</b> per increase, <b>without further assessment of health, occupation or pastimes</b>	<ul style="list-style-type: none"> <li>• Up to 2 options can be carried forward.</li> <li>• Option ceases after 10th anniversary of the <b>Future Insurability Option commencement date</b> or the anniversary immediately prior to the client's 60th birthday.</li> <li>• Not available if any Terminal Illness Cover claim has or could have been made.</li> <li>• Total of all increases <b>100% of original sum insured</b></li> <li>• Must be requested within 1 year of the policy anniversary</li> <li>• Not available if life assured undergoing investigations which may be an indication of the existence of a condition likely to result in a claim</li> </ul>